

# CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF ADMINISTRATION

### PERFORMANCE & COMPENSATION COMMITTEE OPEN SESSION

#### MINUTES OF MEETING

October 14, 2005

The Performance and Compensation Committee met on Friday, October 14, 2005, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 10:00 a.m. and the following members were present:

Priya Mathur, Chair Robert Carlson George Diehr Kurato Shimada Charles Valdes

#### Excused

Debbie Endsley for Michael Navarro

### Other Board Members Present

Tony Oliveira
James Zerio representing Philip Angelides
Nick Smith representing Steve Westly

### AGENDA ITEM 2 – APPROVAL OF THE SEPTEMBER 16, 2005 PERFORMANCE AND COMPENSATION COMMITTEE OPEN SESSION MEETING MINUTES

The minutes were adopted.

## AGENDA ITEM 3 – 2005-2006 PERFORMANCE PLAN MEASURES FOR THE CHIEF EXECUTIVE OFFICER (SECOND READING)

Chris O'Brien, Chief, Human Resources Division, presented the second reading of the Chief Executive Officer's Performance Plan, noting that additional material had been provided to answer questions raised by the Committee at the September meeting. Ms. O'Brien cited language in the Compensation Policies and Procedures to respond to a question regarding how performance

measures are weighted. In addition, the definition of "Special Projects" was discussed and specific criteria for items to be included in that category were proposed.

On **MOTION** by Mr. Carlson, **SECONDED** and **CARRIED** the Committee approved the second reading of the 2005-2006 Performance Plan measures for the Chief Executive Officer.

### AGENDA ITEM 4 – HUMAN RESOURCES DIVISION REPORT

In this information item, Ms. O'Brien reported that the Division is working to address staffing issues in the Health Benefits Branch. A series of existing Department of Health Services (DHS) classifications have been identified and staff is working with DHS and Department of Personnel Administration to secure the use of these classifications which provide a better fit for some of CalPERS health program jobs.

### AGENDA ITEM 5 – PROPOSED DECEMBER 2005 AGENDA

The agenda was approved.

### **AGENDA ITEM 6 - PUBLIC COMMENT**

No public comment.

The meeting adjourned into Closed Session at 10:35 a.m.

The next Performance and Compensation Committee meeting will be held on Friday, December 9, 2005 in Sacramento, California.